

PRESS RELEASE

Bertelsmann Strengthens Its Presence in Luxembourg

- **Opening of Riverty Bank S. A. underscores the international media, services, and education company's commitment to Luxembourg**
- **Bertelsmann CEO Thomas Rabe: "Luxembourg lies at the heart of Europe and the Single Market"**
- **Bertelsmann has been active in Luxembourg for more than 40 years**

Luxembourg, September 17, 2026 – Bertelsmann's fintech division Riverty has officially launched Riverty Bank S. A. This further expands Bertelsmann's business activities in Luxembourg, where the company has maintained a presence for several decades, notably through RTL Group.

The new financial institution was officially opened at a ceremony attended by Luxembourg Minister of Finance Gilles Roth; Claude Marx, Director General of the CSSF (Commission de Surveillance du Secteur Financier); Bertelsmann CEO Thomas Rabe; several members of the Bertelsmann Executive Board; and representatives from the business and financial communities and Luxembourg institutions. Riverty Bank strengthens Bertelsmann's position in one of Europe's leading business centers while laying the foundation for building the European gateway for merchants and co-creating financial products with them.

Thomas Rabe, Chairman & CEO of Bertelsmann, said: "Luxembourg has proven to be a good location for Bertelsmann companies. We have been active here with a range of businesses for more than 40 years. Riverty Bank is the latest addition to the lineup. Luxembourg lies at the heart of Europe and the European Single Market, with around 450 million consumers. As one of Europe's leading financial centers, it offers ideal conditions for Riverty Bank."

Carsten Coesfeld, member of the Bertelsmann Executive Board with responsibility for Riverty, said: "Today's opening marks a new chapter in the history of our financial services businesses. What began more than 50 years ago as a small Bertelsmann business has grown into a leading European fintech company. With Riverty Bank, we have now laid the foundation for the next phase of growth."

Bertelsmann's ties with Luxembourg go back many years, to the 1984 launch of RTL Plus, Germany's first commercial television channel, which initially broadcast from Luxembourg before relocating to Cologne in 1988. In 1997, Bertelsmann combined UFA Film- und Fernseh-GmbH with CLT to form CLT-UFA. Three years later, the combination of CLT-UFA and the UK company Pearson TV created RTL Group, in which Bertelsmann has held a majority stake since 2001 and which has its headquarters in Luxembourg. Today, RTL Luxembourg provides news and entertainment to people in Luxembourg and the surrounding region. Its subsidiary Broadcasting Center Europe develops technical solutions for media production, broadcasting, and streaming. Riverty Bank is the latest addition to Bertelsmann's longstanding presence in Luxembourg.

About Bertelsmann

Bertelsmann is a media, services, and education company with around 75,000 employees that operates in more than 50 countries around the world. It includes the entertainment group RTL Group, the trade book publisher Penguin Random House, the music company BMG, the service provider Arvato Group, Bertelsmann Marketing Services, the Bertelsmann Education Group, and Bertelsmann Investments, an international network of funds. The company generated revenues of €19 billion in the 2025 financial year. Bertelsmann stands for creativity and entrepreneurship. This combination promotes first-class media content and innovative service solutions that inspire customers around the world. www.bertelsmann.com

About Riverty

Riverty is a driving force in the fintech sector and operates in 10 European countries. With more than 4,000 employees, the Bertelsmann Group company offers payment, collection and factoring solutions that support businesses and consumers in managing financial processes and cash flows. The company brings more than 60 years of financial services experience, dating back to 1960. www.riverty.com

Bertelsmann online



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